

Audit, Risk and Governance Committee
Meeting to be held on Monday, 30 January 2023

Electoral Division affected:
N/A;

Treasury Management Activity 2022/23
(Appendix 'A' refers)

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Brief Summary

The report at Appendix A provides information on the treasury management activity in 2022/23 for the period April to November 2022.

Recommendation

The Audit, Risk and Governance Committee is asked to note the review of treasury management activities.

Detail

The council's treasury management activity is underpinned by the Chartered Institute of Public Finance and Accountancy's Code of Practice on Treasury Management. This code recommends that a treasury management report for members is produced after the end of each financial year and on activities during the year. Part of the remit of the Audit, Risk and Governance Committee is to oversee treasury management activities.

The report at Appendix A provides information on the activity in 2022/23 for the period April to November 2022.

The report also highlights that the year has seen increasing inflation and interest rates. It is noted that the current forecast for the 2022/23 treasury management year-end position is in line with budget. However, the final outturn may be significantly different from the current forecast, due to recent and expected continued market volatility.

Consultations

Arlingclose are the council's external treasury management advisers. Their advice and analysis have been considered in undertaking treasury management activity.



Implications:

This item has the following implications, as indicated:

Risk management

The council's Treasury Management Strategy sets out a policy in respect of managing the risks associated with the council's borrowing and investment activity. The review at Appendix A describes how the council performed in relation to this strategy.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Tel
The Chartered Institute of Public Finance and Accountancy Treasury Management Code of Practice	2017	Paul Dobson 01772 534725

Reason for inclusion in Part II, if appropriate

N/A

